



# New York

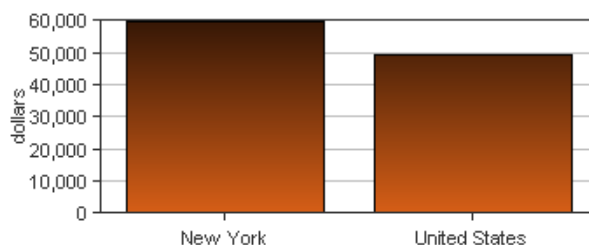
*Personal income last published on September 26, 2017.*

The population of New York in 2016 was 19,745,289. Its rank was 4th in the nation.

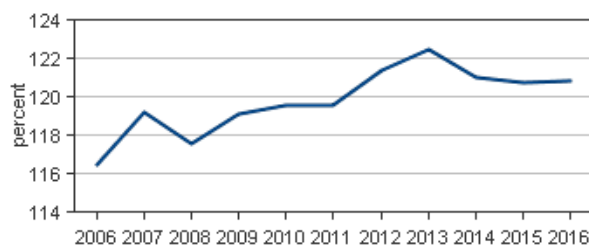
## Per Capita Personal Income

In 2016, New York had a per capita personal income (PCPI) of \$59,563. This PCPI ranked 4th in the United States and was 121 percent of the national average, \$49,246. The 2016 PCPI reflected an increase of 1.8 percent from 2015. The 2015-2016 national change was 1.6 percent. In 2006, the PCPI of New York was \$44,448 and ranked 5th in the United States. The 2006-2016 compound annual growth rate of PCPI was 3.0 percent. The compound annual growth rate for the nation was 2.6 percent.

Per Capita Personal Income, 2016



Per Capita Income as a Percent of the United States



## Personal Income

In 2016, New York had a personal income of \$1,176,080,244\*. This personal income ranked 3rd in the United States. In 2006, the personal income of New York was \$849,172,187\* and ranked 2nd in the United States.

*\*Personal income estimates are in thousands of dollars, not adjusted for inflation.*

	2015-2016 percent change	2006-2016 CAGR
New York	1.7 %	3.3 %
U.S.	2.3 %	3.4 %

*CAGR: compound annual growth rate*

## Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of New York.

### 2015-2016 percent change

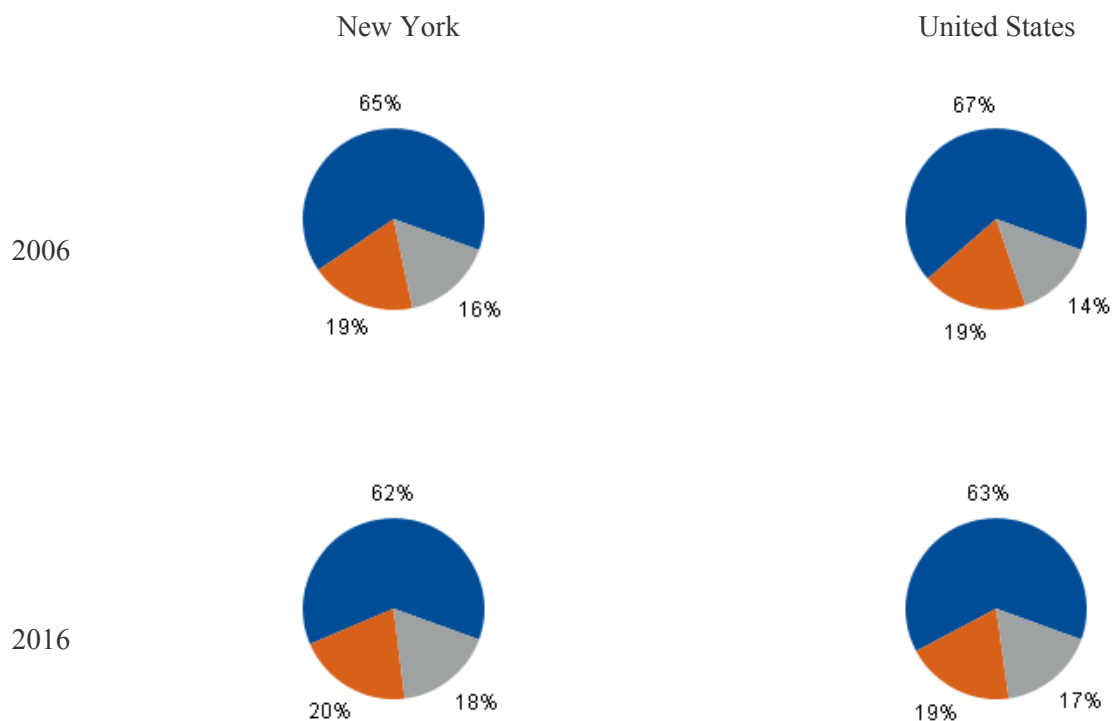
	New York	U.S.
Net earnings	1.9 %	2.5 %
Dividends, interest, and rent	0.9 %	1.2 %
Personal current transfer receipts	2.3 %	3.1 %

### 2006-2016 CAGR

	New York	U.S.
Net earnings	2.8 %	2.8 %
Dividends, interest, and rent	4.2 %	3.7 %
Personal current transfer receipts	4.1 %	5.5 %

*CAGR: compound annual growth rate*

### Percent Contribution to Personal Income



- 
- Net earnings by place of residence
  - Dividends, interest, and rent
  - Personal current transfer receipts

GDP last published on November 21, 2017.

## Gross Domestic Product (GDP) by State

In 2016, New York current-dollar GDP was \$1,500.1 billion and ranked 3rd in the United States. In 2006, New York GDP was \$1,077.9 billion and ranked 3rd in the United States.

In 2016, New York real GDP grew 0.4 percent; the 2015-2016 national change was 1.5 percent. The 2006-2016 compound annual growth rate for New York real GDP was 1.1 percent; the compound annual growth rate for the nation was 1.2 percent.

## GDP by State for Industries

In 2016, the largest industry in New York was finance, insurance, real estate, rental, and leasing. This industry accounted for 32.1 percent of New York GDP and had a 1.7 percent real decline. The second largest industry was professional and business services, which accounted for 12.8 percent of New York GDP and had 1.1 percent real growth.

The largest contributor to real GDP growth in New York was information. This industry accounted for 0.50 percentage point of the total growth in real GDP. The second largest contributor was educational services, health care, and social assistance. This industry accounted for 0.16 percentage point of the total growth in real GDP.\*

*\* The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

### Top Five State Industries as a percent of Total GDP, 2016

